Students are taking on new roles in the economy but they’re not always equipped with the knowledge and skills they need to face our complicated, ever-evolving financial system. We firmly believe that high quality financial education—that actually reflects students’ life experiences and is rooted in the realities of our economic system—should be included in every high school curriculum in this country and we are working towards that goal.”  

– ALEC LITOWITZ  
Founder and CEO of Magnetar Capital

“We tackle financial education differently. We take a more comprehensive approach by working together with teachers and administrators to help give students the tools and resources needed to navigate the system confidently and effectively.”

– REBECCA MAXCY  
Director of Magnetar Capital UChicago Financial Education Initiative

“The information I learned proved how supreme Magnetar Academy is at teaching the basic financial principles for students to understand. The program sparked my interest to experience the curriculum in real life.”

– GABE M.  
Magnetar Academy Student

The Program’s Impact to Date:  
— $8+ million donated by the Magnetar Capital Foundation.  
— 14,400+ students educated.  
— 180+ teachers trained.  
— 700+ classrooms reached.  
— 115+ schools implemented, including public, charter, and parochial.  
— 1250+ students participated in Magnetar Academy Team Challenges.  
— 20,000+ volunteer hours contributed.

Student Participation Per School Year
Defining the Problem:
There is a pressing need to teach students financial literacy before they graduate high school. These students are taking on new roles in the economy—choosing a college or career, getting their first job, and receiving their first paychecks. But schools are not equipping them with the knowledge and skills needed to face a complicated and rapidly evolving financial system. To emphasize our point, only 17 states require specific financial literacy classes.

Finding a Solution:
At Magnetar Academy, we believe every high school student should receive high-quality financial education in school. We argue that personal finance should be part of the standard curriculum, and we’re headed in that direction.

The purpose of the program is to offer that chance, at no cost, to as many high school students as we can. Our primary goal is to financially empower students through high-quality materials, evidence-based approaches, teacher community, and scholarly expertise.

We tap into the scholarly approach and expertise of UChicago STEM Education to build program materials and services.

The Magnetar Academy Difference:
Current approaches to financial education are out of date, out of touch, and not aligned with best teaching practices. Students face an ever-evolving, complex financial landscape, but - at best - are provided with static, one-size-fits-all financial education.

What Sets Magnetar Academy Apart:
- We work with teachers by providing a community that supports educator learning including professional development days and an online teacher platform.
- We offer 35 hours of comprehensive curriculum that covers everything from student loans to investing; from managing a bank account to building an investment portfolio. Many other programs barely scratch the surface by only providing a few hours of learning.
- We offer our curriculum at no cost to teachers and students as 100% of the costs are underwritten by the Magnetar Capital Foundation.
- We provide hands-on experience with contextual learning, including a day-long stock trading competition where students apply their new financial skills. This experiential approach is preferable to methods used by other programs because it allows students to apply knowledge to real-life situations.

What’s Next?
Magnetar Academy has grown immensely since its launch in 2011 as an after-school program. Now more than 90% of schools use the curriculum during the school day. This year, we enrolled 4,700 students. Our goal is to reach all 107,000 high school students in Chicago – 27,000 students per year.

In 2016, the Magnetar Capital Foundation partnered with UChicago STEM Education to form the Magnetar Capital UChicago Financial Education Initiative. The remit of the Initiative is to create the best possible financial literacy tools and resources for teachers and students.

In 2019, the Initiative will launch an innovative new curriculum based on extensive research, scholarly expertise, field testing and feedback from teachers in the classroom.

With your help, we'll be able to expand our reach to other major U.S. cities, crucially filling the gap in financial literacy education across the nation.

To learn more about Magnetar Academy, visit: https://financialeducation.uchicago.edu/